

Template: Forex Trader Journey Checklist

Generated: 10/2/2026

Based on Article: "From Beginner to Pro: A Step-by-Step Journey of Top Forex Traders"

Website: <https://randfx.co.za/>

A practical checklist for beginner forex traders to follow their journey from novice to professional.

Checklist Items:

- ☐ **1. Define Your Trading Outcome**
Before funding a live account, clarify what you want to achieve in trading, including your skill-building goals, routines, and expected results.
Reference Section: Beginner forex trading starts with a clear outcome
- ☐ **2. Read and Analyze Price Charts**
Learn to read a basic price chart, identify market direction, support, and resistance levels to prepare for trading.
Reference Section: Beginner forex trading starts with a clear outcome
- ☐ **3. Place Demo Orders**
Practice placing demo orders with a stop loss and a pre-decided exit to familiarize yourself with the trading platform.
Reference Section: Beginner forex trading starts with a clear outcome
- ☐ **4. Create a One-Page Trading Plan**
Draft a concise trading plan that covers your entry and exit criteria, as well as the position size you will use.
Reference Section: Follow the trader journey in five executable steps
- ☐ **5. Set Maximum Loss Limit**
Determine the maximum loss you are willing to accept on any single trade to manage risk effectively.
Reference Section: Beginner forex trading starts with a clear outcome
- ☐ **6. Select a Market Focus**
Choose one currency pair and a specific trading session to focus on, developing a simple setup with defined entry and exit conditions.
Reference Section: Follow the trader journey in five executable steps
- ☐ **7. Practice Risk Management**
Fix a percentage risk per trade (e.g., 1% of your account value) and calculate lot size based on stop distance.
Reference Section: Follow the trader journey in five executable steps
- ☐ **8. Log Every Trade Result**
Record all trade details including entry, stop-loss, target, and actual outcomes to track performance and adherence to your plan.
Reference Section: Follow the trader journey in five executable steps
- ☐ **9. Review and Adjust Trading Strategy**
After each review, change only one variable at a time and ensure you can explain the reasoning behind any adjustments.
Reference Section: Follow the trader journey in five executable steps

10. Troubleshoot Common Issues

Identify and address specific failure points in your trading process, documenting and resolving one issue at a time to maintain progress.

Reference Section: Troubleshoot the failure points that interrupt progress