

# Template: Forex Technical Analysis Practical Checklist

Generated: 10/20/2026

Based on Article: "¿Qué Es el Análisis Técnico y Cómo Aplicarlo en Forex?"

Website: <https://fxcolombia.co>

A step-by-step checklist to apply technical analysis effectively in Forex trading, emphasizing context, risk management, and operational security.

## Checklist Items:

### ☐ 1. Select Currency Pair and Timeframe

Choose a currency pair and timeframe that align with your trading goal. For clearer liquidity and trends, major pairs are preferable. For local currency relevance, like in Colombia, consider pairs such as USD/COP.

Reference Section: How Forex Technical Analysis Works

### ☐ 2. Analyze Market Structure

Examine the chart for price behavior patterns such as trends (higher highs and higher lows), ranges, and key support and resistance levels to form a market hypothesis.

Reference Section: How Forex Technical Analysis Works

### ☐ 3. Combine Technical Indicators

Use multiple indicators like moving averages for direction, RSI for momentum, and ATR for volatility. Use them together to support a trade hypothesis rather than relying on any one indicator alone.

Reference Section: Qué es el análisis técnico Forex y qué alcance tiene

### ☐ 4. Assess Trading Context

Incorporate external factors such as exchange rates (e.g., USD/COP), international trading hours, spreads, conversion costs, and local market conditions that can impact trade outcomes.

Reference Section: Por qué importa para un trader de Forex en Colombia

### ☐ 5. Evaluate Risk and Position Size

Define acceptable risk levels by determining stop-loss placement and position sizing based on your capital. Avoid overleveraging and protect your capital from unexpected volatility.

Reference Section: Por qué importa para un trader de Forex en Colombia

### ☐ 6. Verify Broker Reliability and Platform Execution

Before committing funds, independently verify your broker's regulation, withdrawal terms, spread quality, and execution speed. Use resources or guides to evaluate trading platforms rigorously.

Reference Section: Por qué importa para un trader de Forex en Colombia

- ☐ **7. Practice on Demo and Secure Credentials**  
Before live trading, practice your strategy on a demo account. Ensure login credentials, such as for MetaTrader 4, are securely stored to prevent unauthorized access.

Reference Section: [Qué es el análisis técnico Forex y qué alcance tiene](#)

- ☐ **8. Separate Signal, Hypothesis, and Decision**  
Distinguish clearly between receiving a trade signal, formulating a market hypothesis, and making the final risk-based trading decision to avoid impulsive entries.

Reference Section: [Por qué importa para un trader de Forex en Colombia](#)

- ☐ **9. Review Each Trade Post-Execution**  
After executing trades, analyze the execution quality, slippage, and platform reliability. Adjust your plan as needed based on real-trade feedback to improve future performance.

Reference Section: [Por qué importa para un trader de Forex en Colombia](#)